



Bipartisan Policy Center National Housing Conference Housing Policy Survey

Polling Presentation

— MAY 2024



Methodology

This poll was conducted between May 17-19, 2024, among a sample of 2,200 adults. The interviews were conducted online, and the data were weighted to approximate a target sample of adults based on age, gender, race, educational attainment, region, gender by age, and race by educational attainment. Results from the full survey have a margin of error of plus or minus 2 percentage points.

Key Research Findings

One

Across the country adults are noticing an increase in housing costs and are pessimistic about this changing. A majority of adults are noticing that home prices in their community have become less affordable (65%). Additionally, a majority of adults (52%) expect home prices to become less affordable in their local community in the upcoming year.

Two

Adults are increasingly aware of homelessness in their community. Over half of adults (52%) report an increase in the level of homelessness in their community over the past year, a 6% increase since May 2023.

Three

Housing legislation has bipartisan support. At least half of Democrats and Republicans support a majority of the tested initiatives being included in bipartisan legislation to improve the housing issues that Americans are experiencing.

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AGENDA

Housing Experiences and Expenses

Housing Affordability

Homelessness

Home Ownership

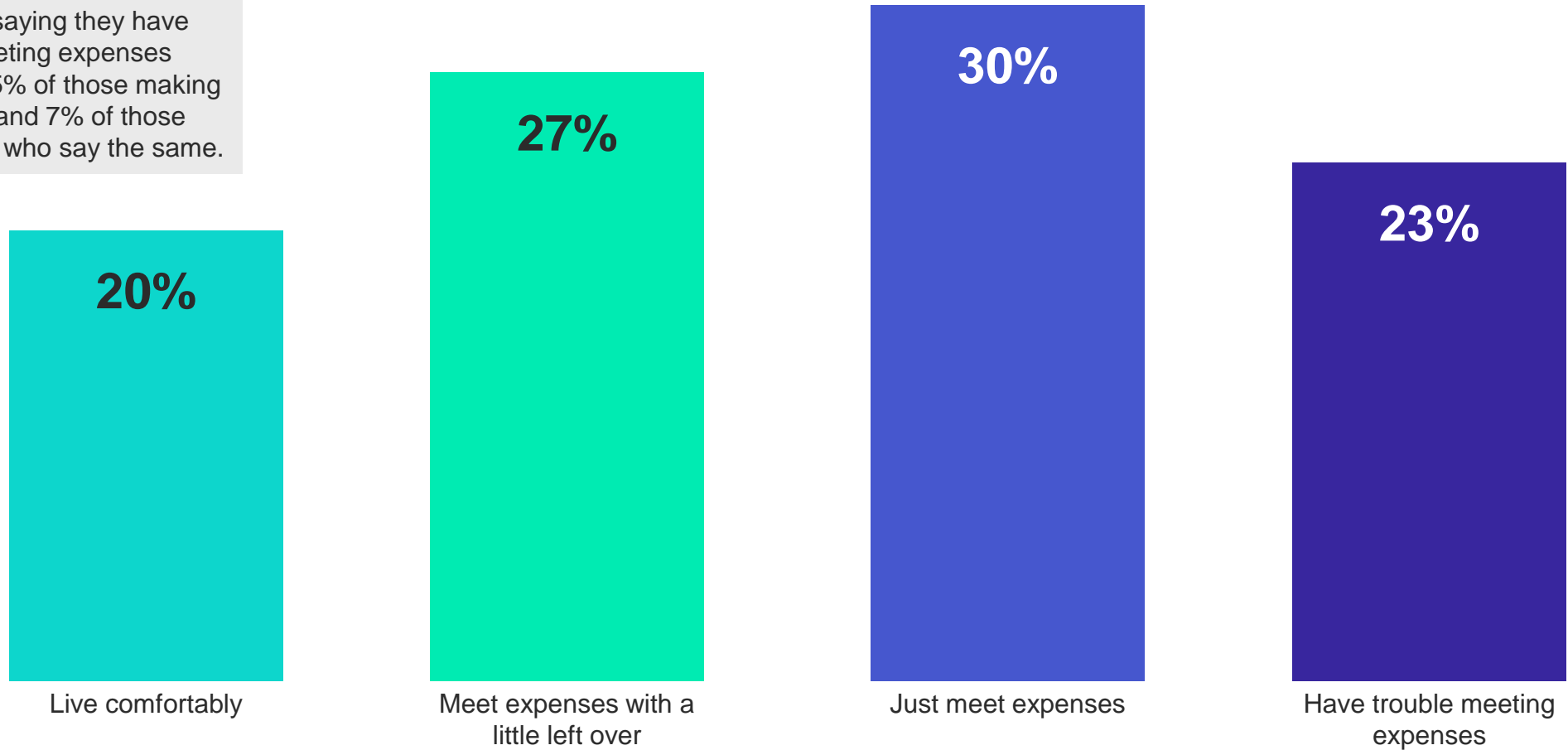
Housing Policy



HOUSING EXPERIENCES AND EXPENSES

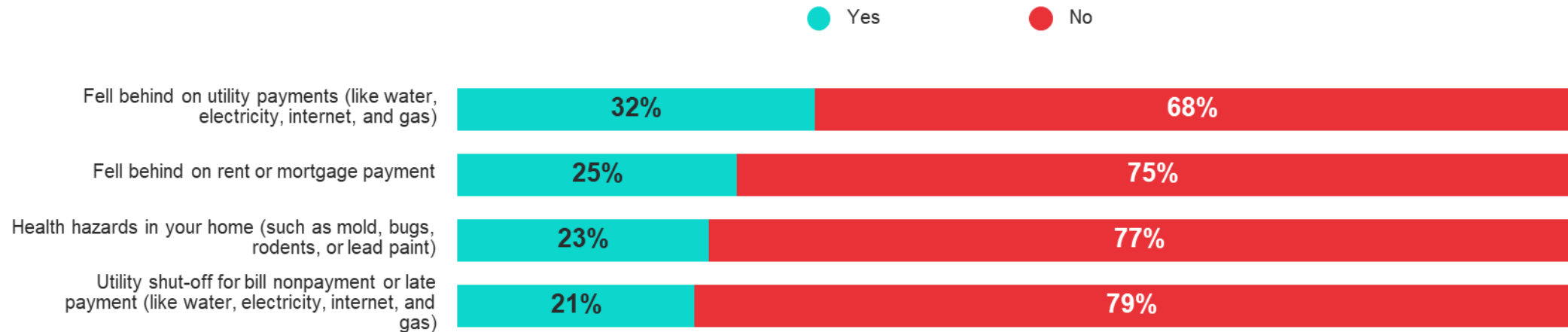
How would you describe your current financial situation?

Financial situations vary significantly by income level with 32% of those with an income under \$50k saying they have trouble meeting expenses compared to 15% of those making \$50-\$100k, and 7% of those making \$100k+ who say the same.



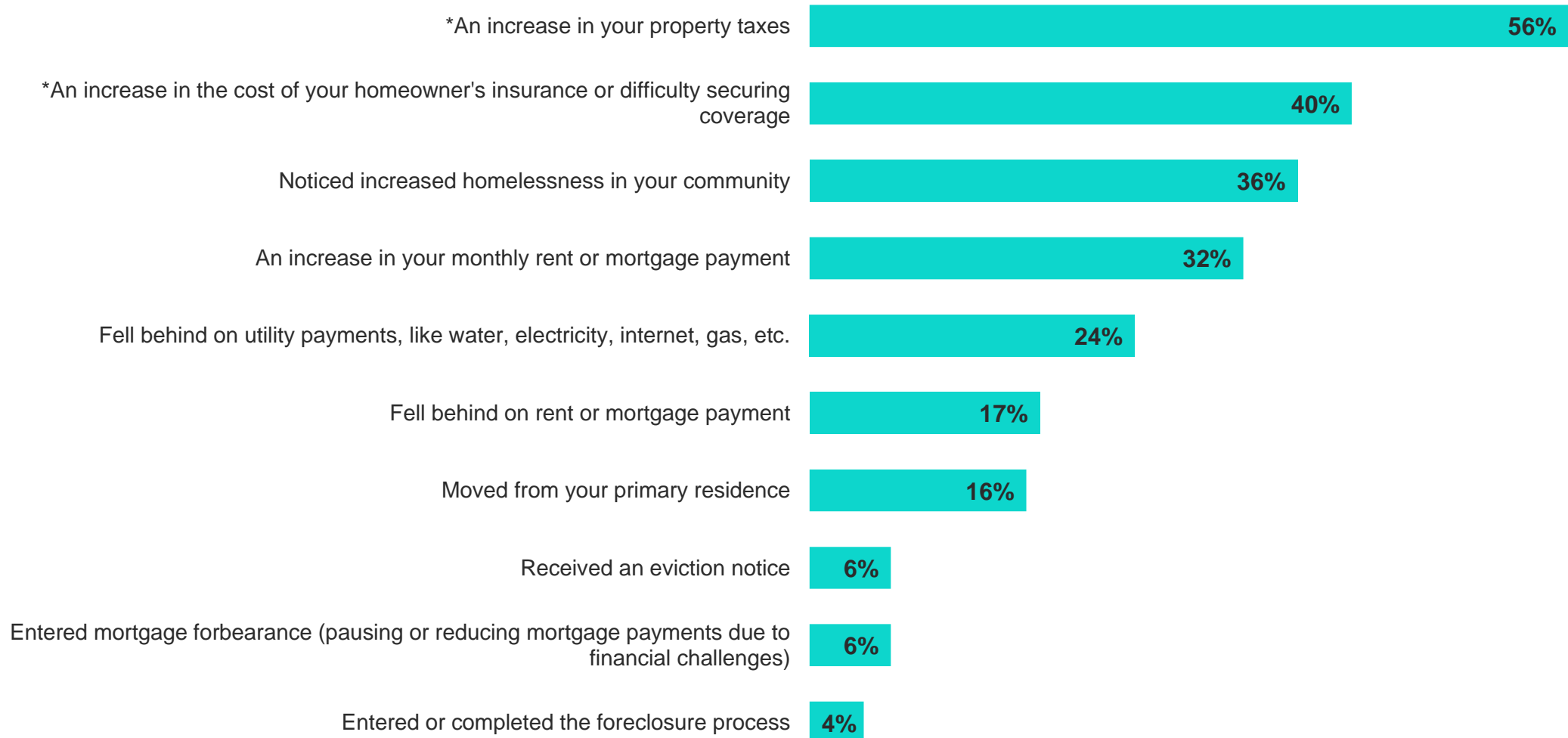
HOUSING EXPERIENCES AND EXPENSES

Have you experienced any of the following as an adult?



HOUSING EXPERIENCES AND EXPENSES

Over the past 12 months, have you experienced the following? % yes



*Asked among homeowners, n=1,188

HOUSING EXPERIENCES AND EXPENSES

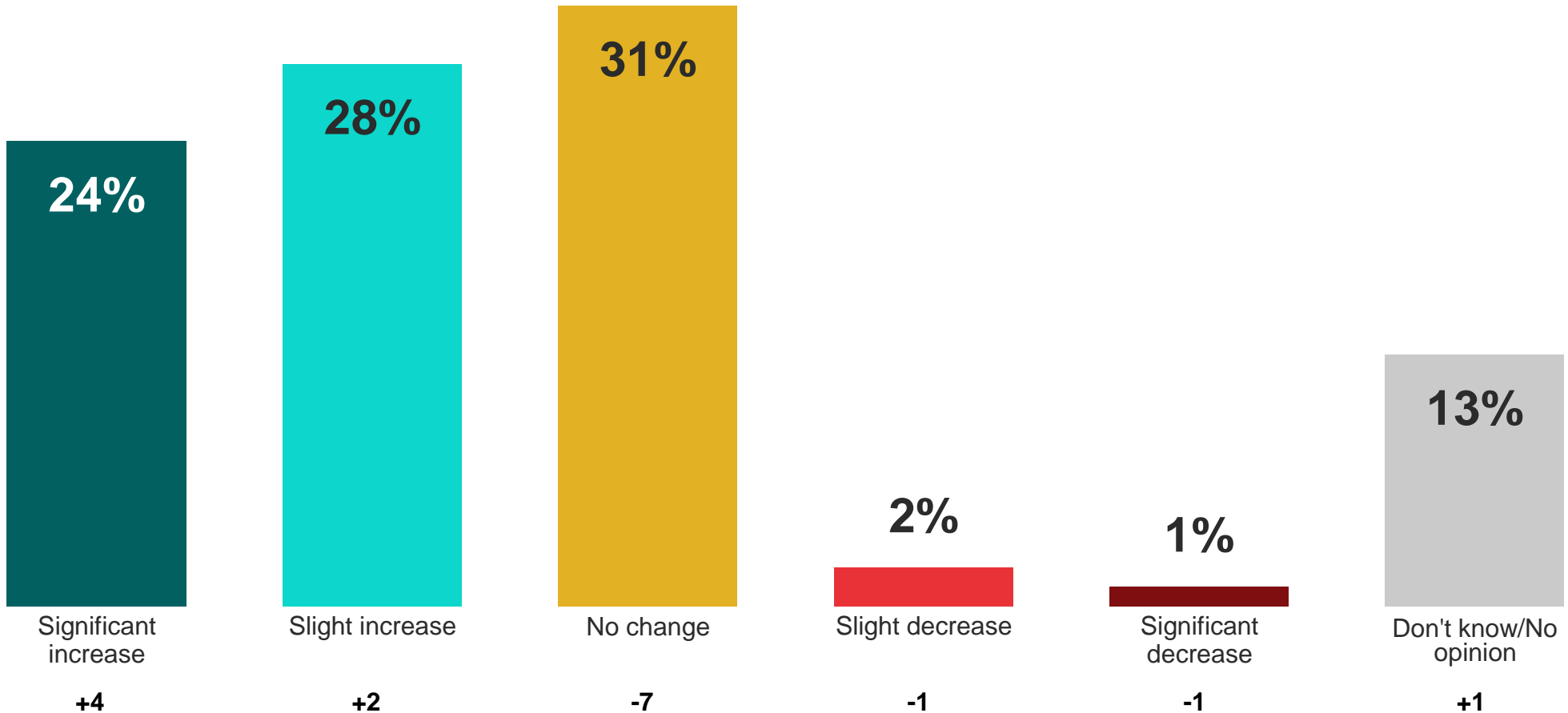
Over the past 12 months, have you experienced the following? % yes



*Asked among homeowners, n=1,188

HOMELESSNESS

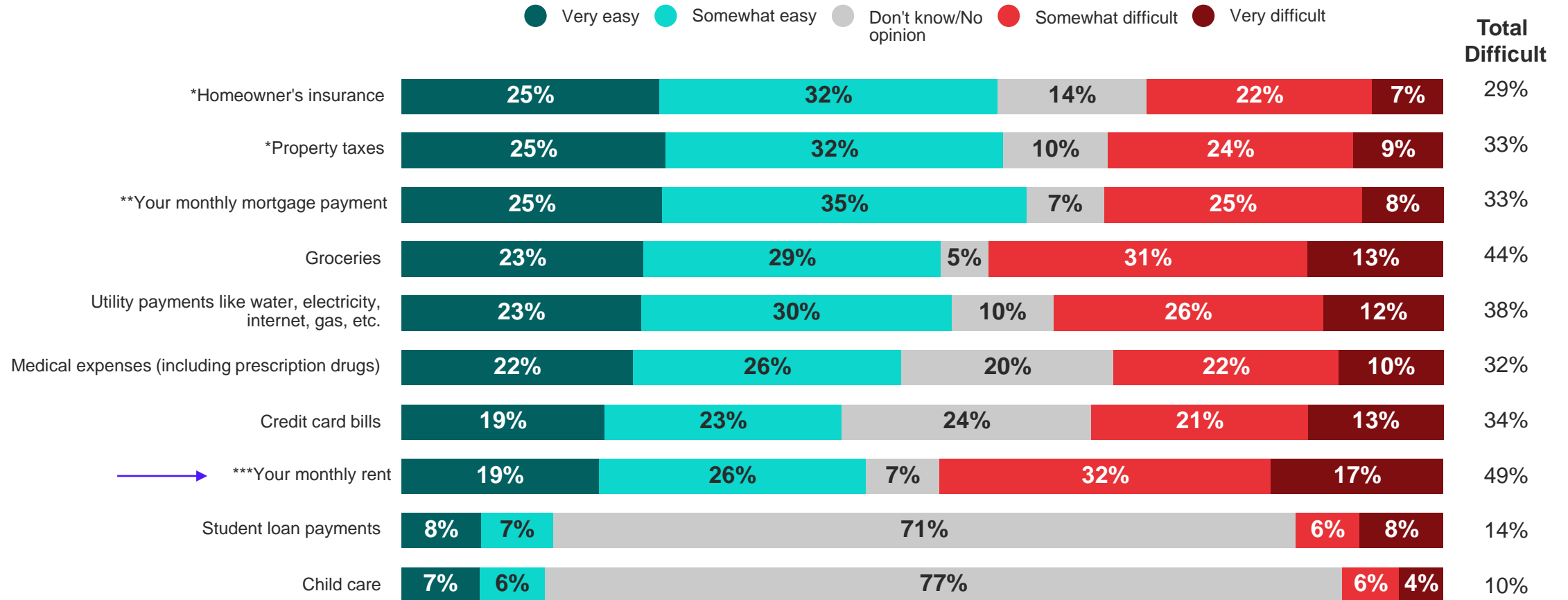
Over the past year, have you noticed an increase, decrease, or no change in the level of homelessness in your community?



Change from
May 2023

HOUSING EXPERIENCES AND EXPENSES

Over the past 12 months, how easy or difficult has it been for you and/or your household to pay for the following?



*Asked among homeowners, n=1,188

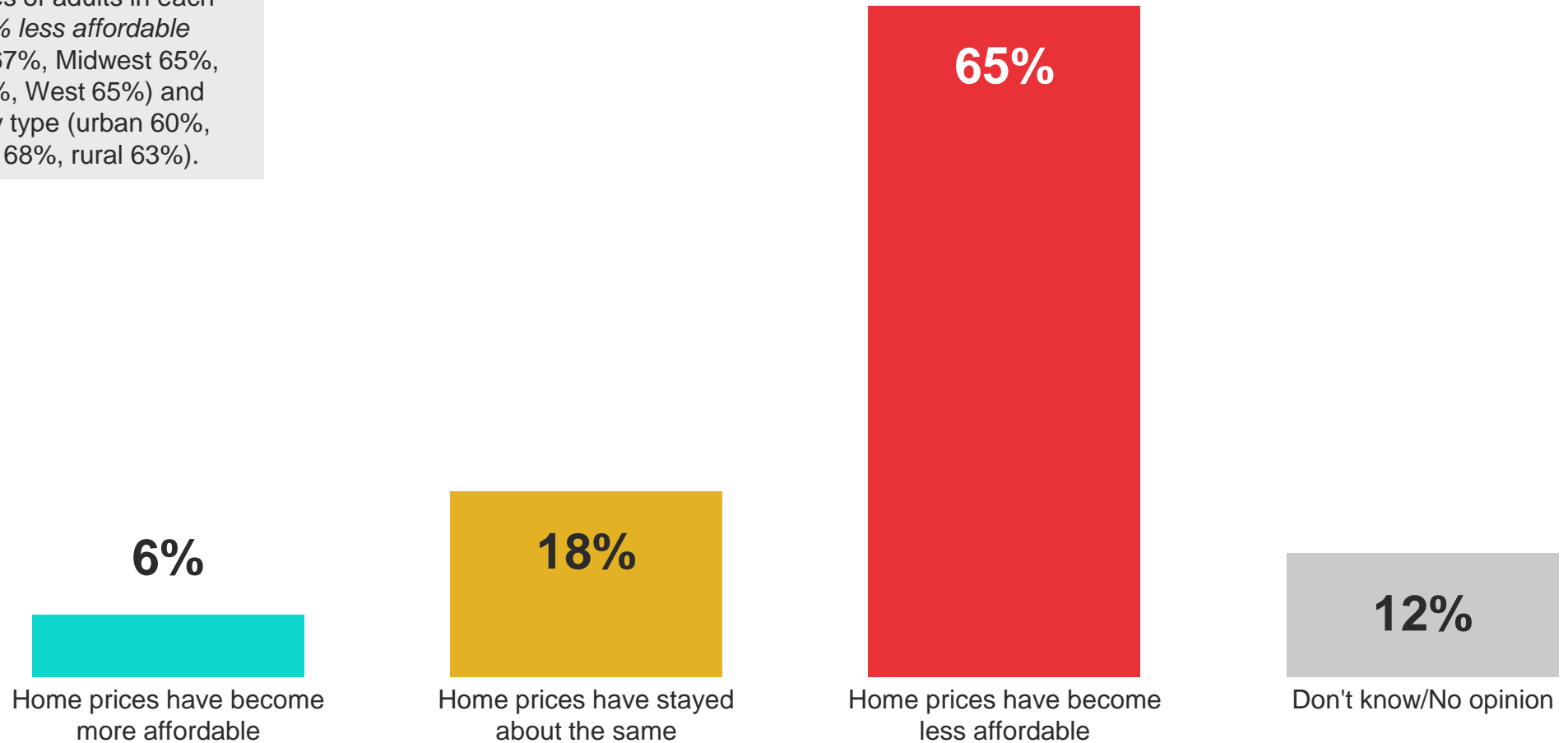
**Asked among homeowners with a mortgage, n=613

***Asked among renters n=804

HOUSING AFFORDABILITY

Over the past 12 months, when it comes to home prices in your community, would you say...

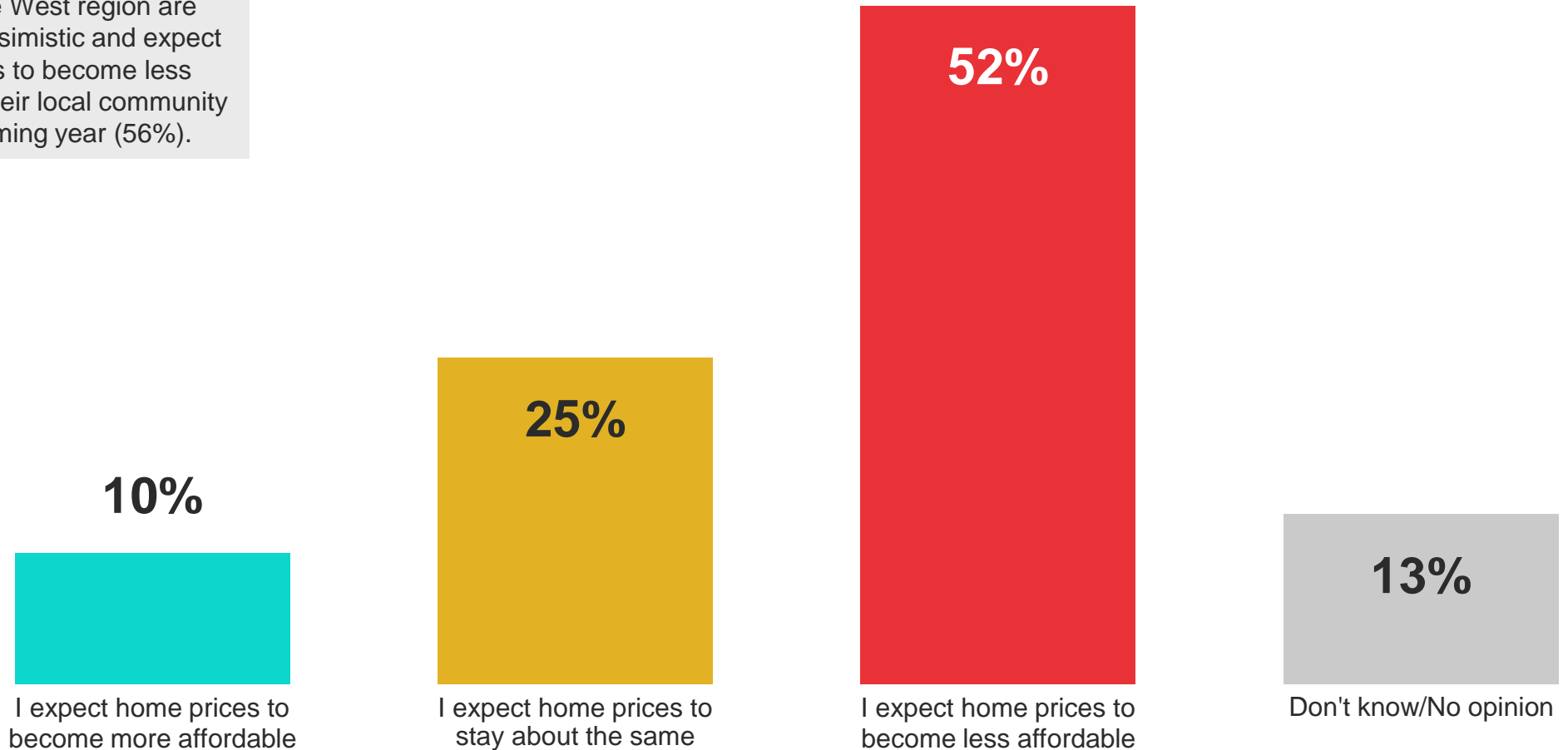
This includes a similar percentages of adults in each region (% less affordable Northeast 67%, Midwest 65%, South 63%, West 65%) and community type (urban 60%, suburban 68%, rural 63%).



HOUSING AFFORDABILITY

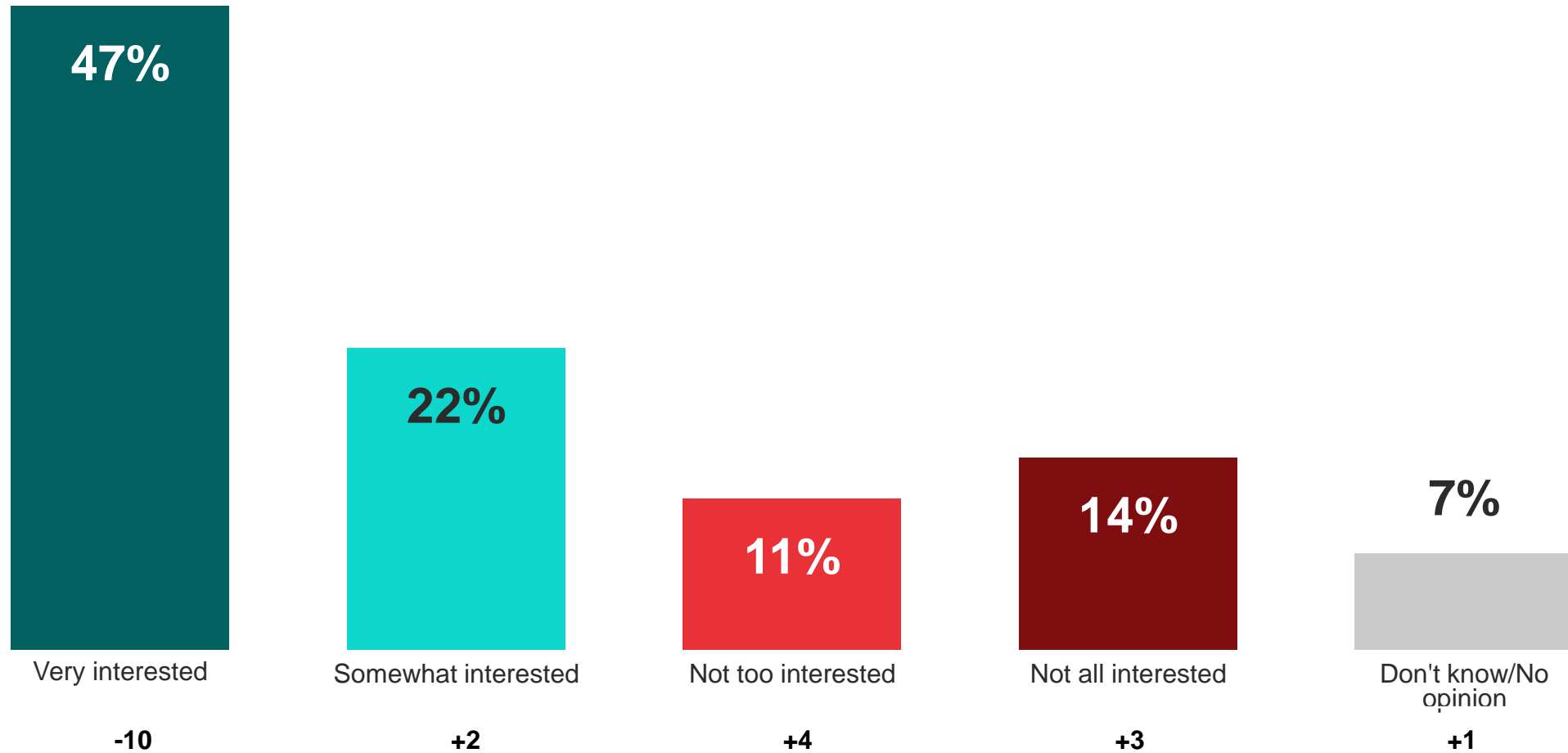
And what about the upcoming year? When it comes to home prices in your community, would you say...

Adults in the West region are especially pessimistic and expect home prices to become less affordable in their local community in the upcoming year (56%).



HOME OWNERSHIP

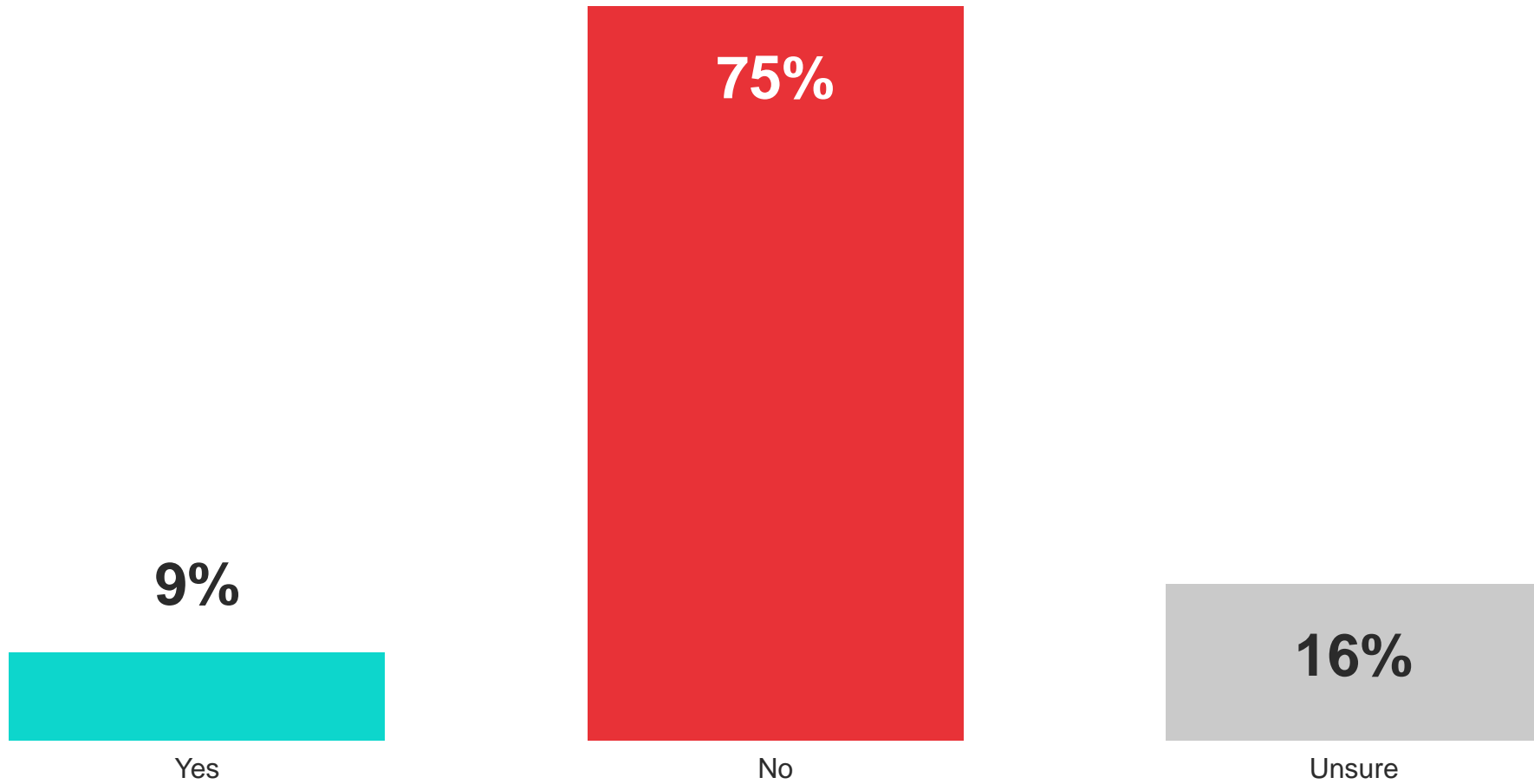
How interested are you, if at all, in owning a home one day? *Asked among renters, n=804*



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Sept. 2022

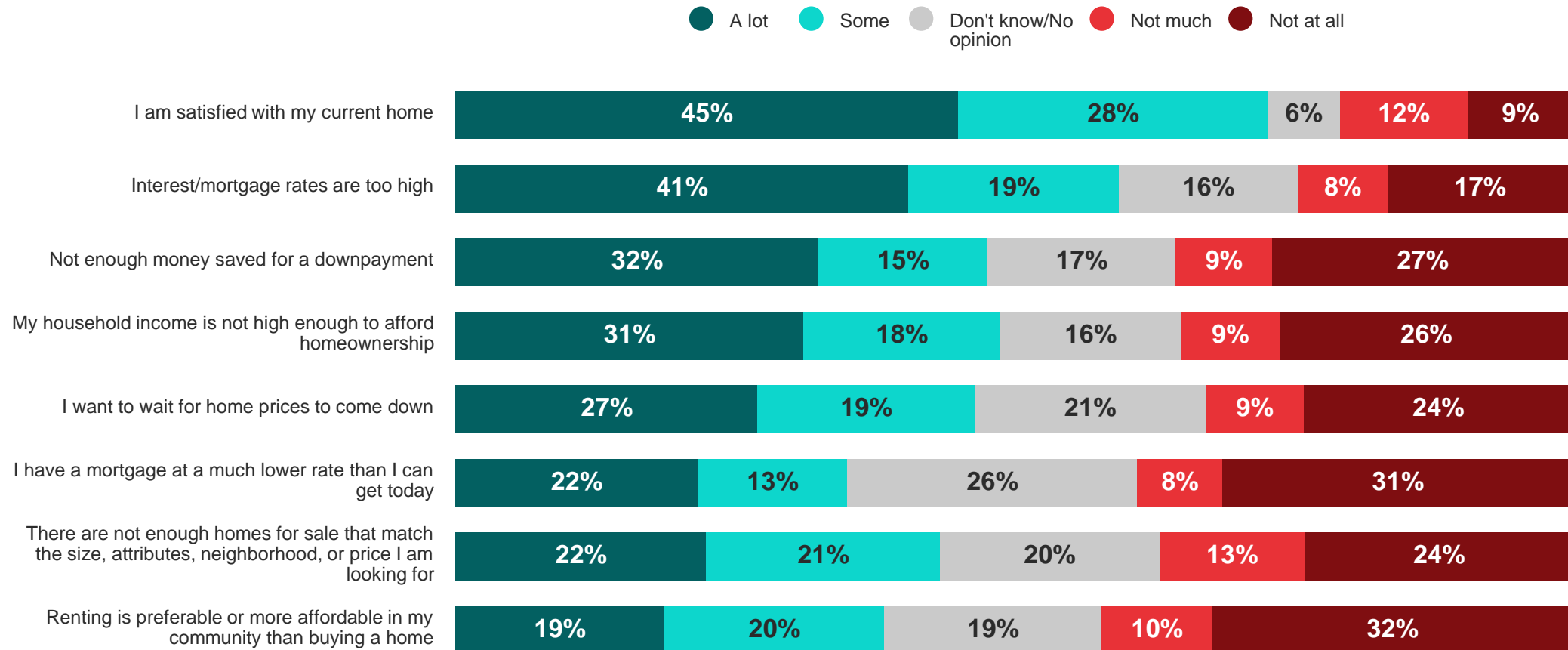
HOME OWNERSHIP

Are you planning to buy a home within the next 12 months?



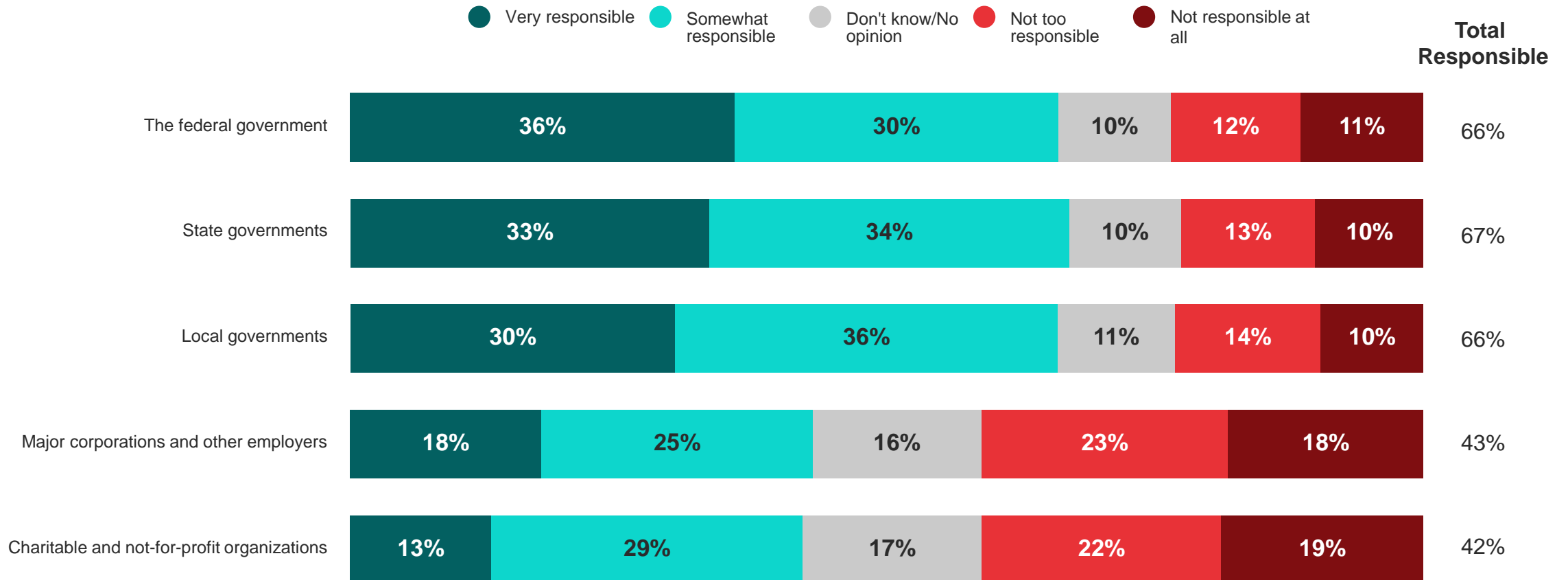
HOME OWNERSHIP

How much, if at all, have the following factors impacted your decision not to buy a home in the next 12 months? *Asked among those not planning on buying a home in the next 12 months, n=1,645*



HOUSING POLICY

How responsible, if at all, do you think each of the following are for ensuring that families have safe and decent housing they can afford?



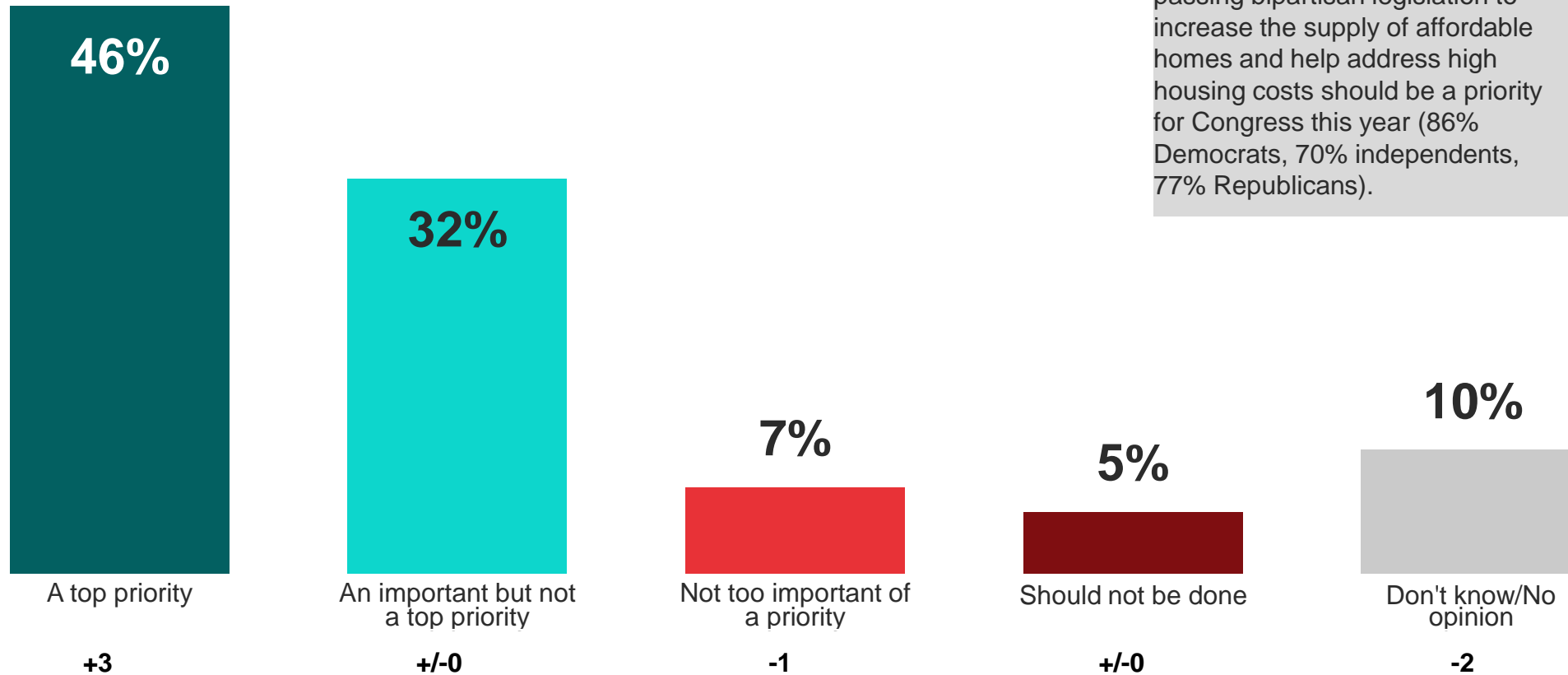
HOUSING POLICY

How responsible, if at all, do you think each of the following are for ensuring that families have safe and decent housing they can afford?

<i>% total responsible</i>	Adults	Democrats	Independents	Republicans
The federal government	66%	77%	60%	60%
State governments	68%	77%	61%	63%
Local governments	66%	74%	60%	62%
Major corporations and other employers	43%	52%	39%	38%
Charitable and not-for-profit organizations	42%	49%	37%	40%

HOUSING POLICY

How much of a priority, if at all, should it be for Congress to pass bipartisan legislation to increase the supply of affordable homes and help address high housing costs?

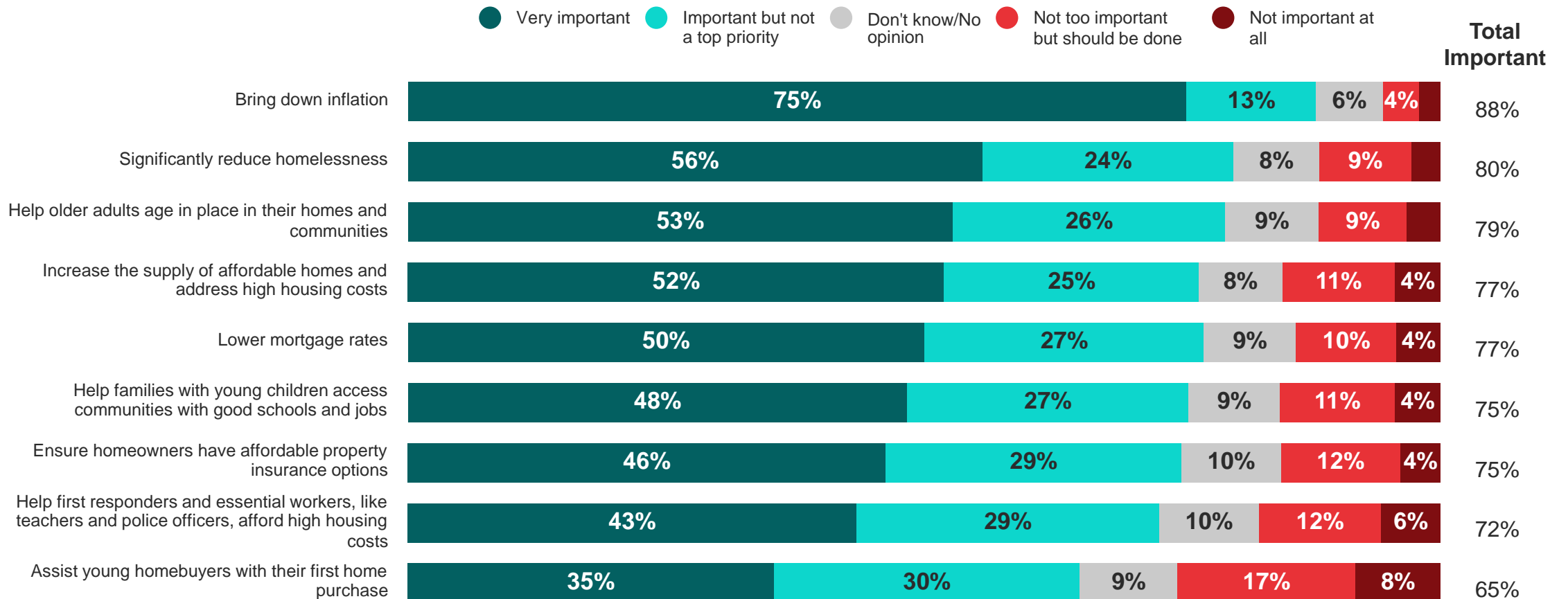


A bipartisan majority of adults think passing bipartisan legislation to increase the supply of affordable homes and help address high housing costs should be a priority for Congress this year (86% Democrats, 70% independents, 77% Republicans).

Change from
May 2023

HOUSING POLICY

How important is it to you, if at all, for the leading candidates for the 2024 presidential election, Joe Biden and Donald Trump, to release plans to do the following?



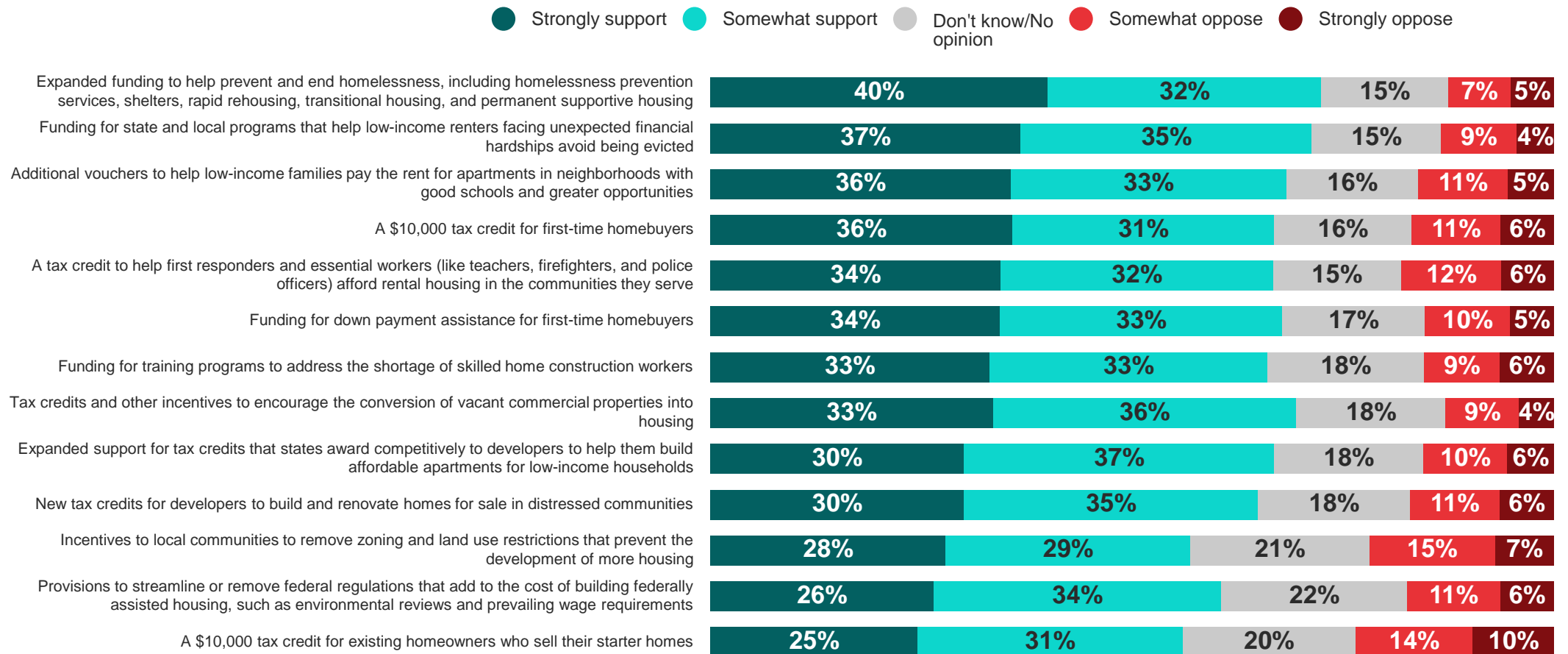
HOUSING POLICY

How important is it to you, if at all, for the leading candidates for the 2024 presidential election, Joe Biden and Donald Trump, to release plans to do the following?

<i>% total important</i>	Adults	Democrat	Independent	Republican
Bring down inflation	88%	88%	83%	93%
Significantly reduce homelessness	80%	85%	75%	80%
Help older adults age in place in their homes and communities	79%	84%	72%	83%
Increase the supply of affordable homes and address high housing costs	77%	83%	69%	77%
Lower mortgage rates	77%	83%	70%	80%
Help families with young children access communities with good schools and jobs	75%	80%	71%	75%
Ensure homeowners have affordable property insurance options	75%	83%	66%	77%
Help first responders and essential workers, like teachers and police officers, afford high housing costs	72%	79%	65%	75%
Assist young homebuyers with their first home purchase	65%	73%	59%	64%

HOUSING POLICY

If Congress pursues bipartisan legislation to improve the housing issues that Americans are experiencing, do you support or oppose the following initiatives being included?



HOUSING POLICY

If Congress pursues bipartisan legislation to improve the housing issues that Americans are experiencing, do you support or oppose the following initiatives being included?

<i>% total support</i>	Adults	Democrat	Independent	Republican
Expanded funding to help prevent and end homelessness, including homelessness prevention services, shelters, rapid rehousing, transitional housing, and permanent supportive housing	73%	84%	65%	69%
Funding for state and local programs that help low-income renters facing unexpected financial hardships avoid being evicted	72%	81%	64%	69%
A \$10,000 tax credit for first-time homebuyers	70%	79%	62%	69%
Additional vouchers to help low-income families pay the rent for apartments in neighborhoods with good schools and greater opportunities	69%	79%	61%	64%
A tax credit to help first responders and essential workers (like teachers, firefighters, and police officers) afford rental housing in the communities they serve	67%	77%	57%	69%
Funding for down payment assistance for first-time homebuyers	67%	74%	60%	65%
Funding for training programs to address the shortage of skilled home construction workers	67%	76%	58%	67%
New tax credits for developers to build and renovate homes for sale in distressed communities	66%	78%	58%	63%
Tax credits and other incentives to encourage the conversion of vacant commercial properties into housing	66%	76%	60%	62%
Expanded support for tax credits that states award competitively to developers to help them build affordable apartments for low-income households	65%	75%	58%	61%
Provisions to streamline or remove federal regulations that add to the cost of building federally assisted housing, such as environmental reviews and prevailing wage requirements	60%	70%	55%	57%
Incentives to local communities to remove zoning and land use restrictions that prevent the development of more housing	57%	65%	48%	57%
A \$10,000 tax credit for existing homeowners who sell their starter homes	56%	68%	51%	48%

Key Takeaways

1 Adults are confident they can make their housing payments on time.

Homeowners (90%) express a higher level of confidence than renters (78%) that they will be able to pay their next mortgage payment on time.

2 Across the country adults are noticing an increase in housing costs and are pessimistic about this changing.

A majority of adults are noticing that home prices in their community have become less affordable (65%). Additionally, a majority of adults (52%) expect home prices to become less affordable in their local community in the upcoming year.

3 Adults are increasingly aware of homelessness in their community

Over half of adults (52%) report an increase in the level of homelessness in their community over the past year, a 6% increase since May 2023.

4 Inflation is top of mind as we head into the election cycle.

Bringing down inflation is *very important* to adults as campaign agendas for Joe Biden and Donald Trump ahead of the 2024 presidential election.

5 Housing legislation has bipartisan support.

At least half of Democrats and Republicans support a majority of the tested initiatives being included in bipartisan legislation to improve the housing issues that Americans are experiencing.

6 Interest in owning a home has decreased.

Among renters, 47% are *very interested* in owning a home one day, a 10% decrease compared to September 2022 polling. High interest/mortgage rates are a top factor impacting a majority of adults (60%) to not buy a home in the next 12 months.

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