TERNER CENTER ≅HOUSING INNOVATION

UC BERKELEY

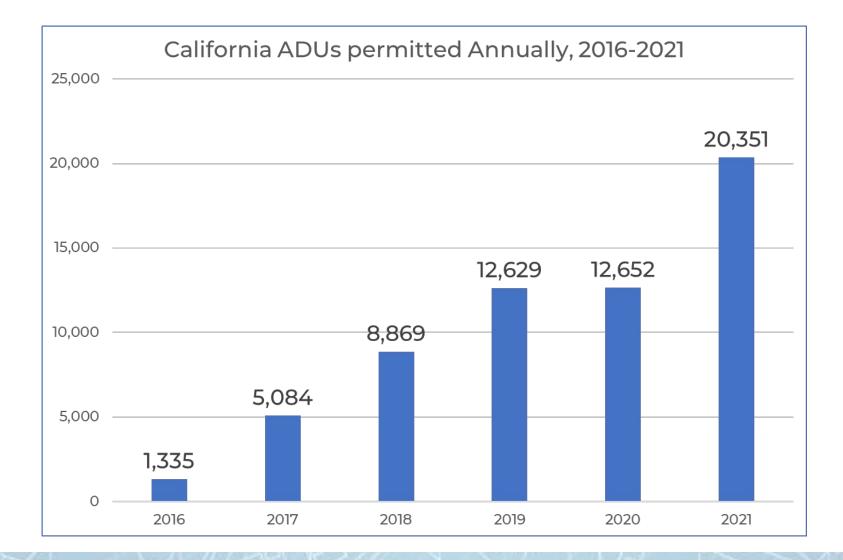
## **ADUs and Housing Affordability: Challenges to Financing** and Construction



David Garcia, Policy Director

April 27, 2023

#### **California - ADU reforms leading to significant uptake**



#### What do ADUs look like?

- Less expensive to build
- Mostly rented on open market
- Average size is 615sf
- Mostly built in affluent neighborhoods
- Overwhelmingly built by homeowners



### **Challenges and Opportunities**



- Limited access to wealth building
- Process can still be intimidating and/or confusing
- Lack of financing options

# Thank you!