



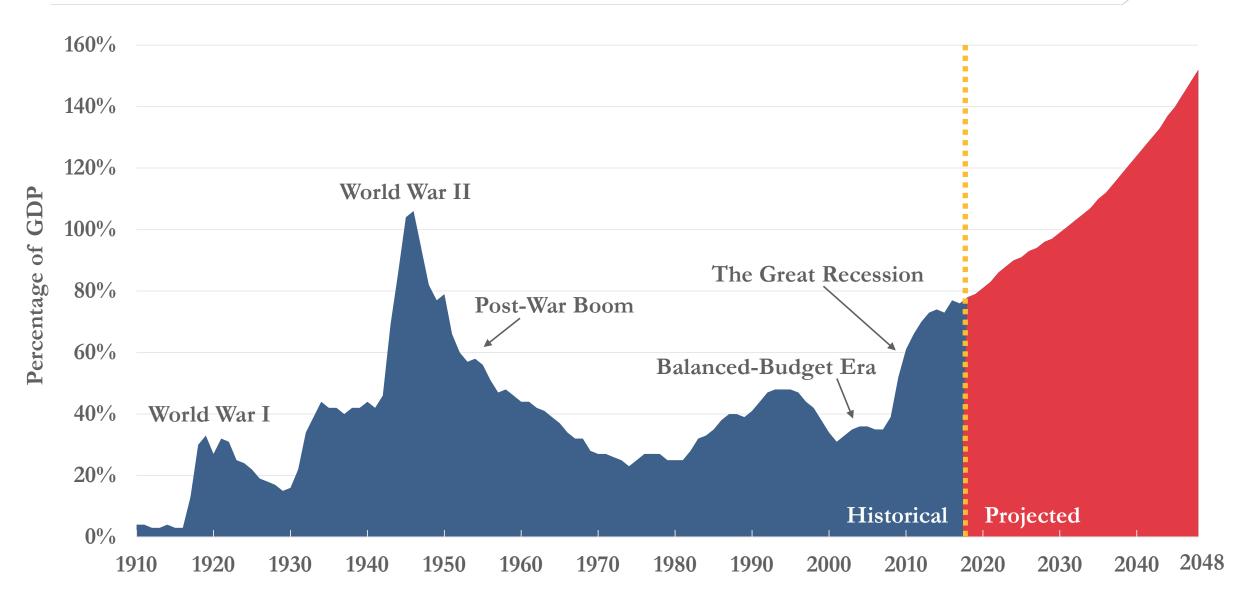
Chartbook: What is the Long-Term Fiscal Outlook for the United States?

BASED ON THE CONGRESSIONAL BUDGET OFFICE'S 2018 LONG-TERM BUDGET OUTLOOK

BPC'S ECONOMIC POLICY TEAM

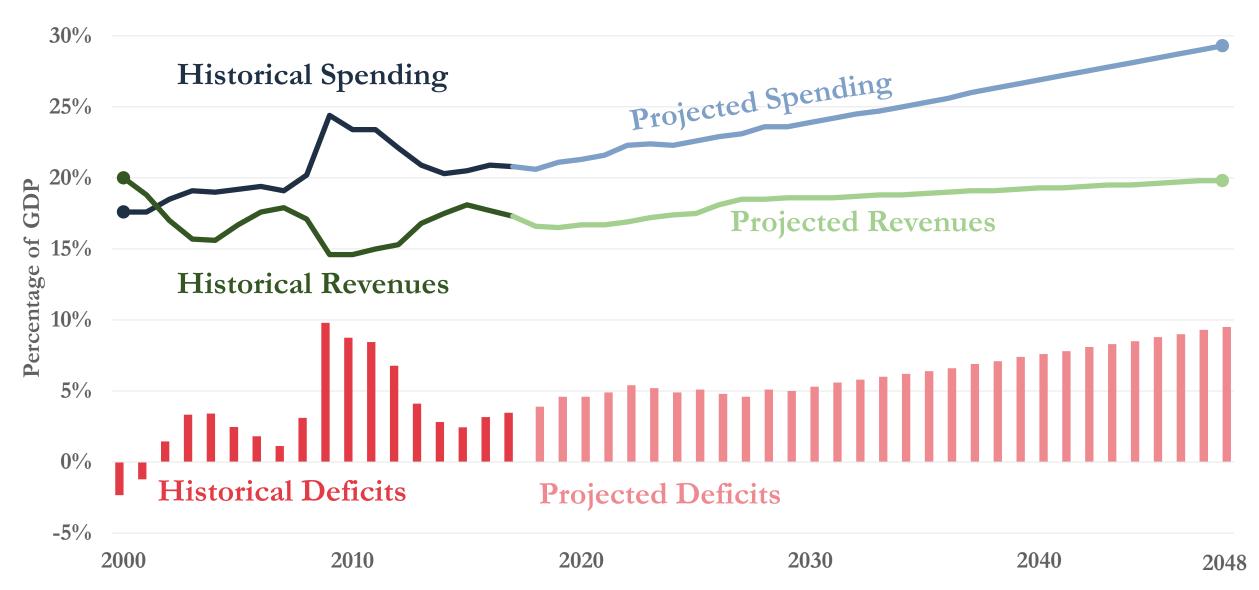
PUBLIC DEBT HEADING FOR UNCHARTED TERRITORY





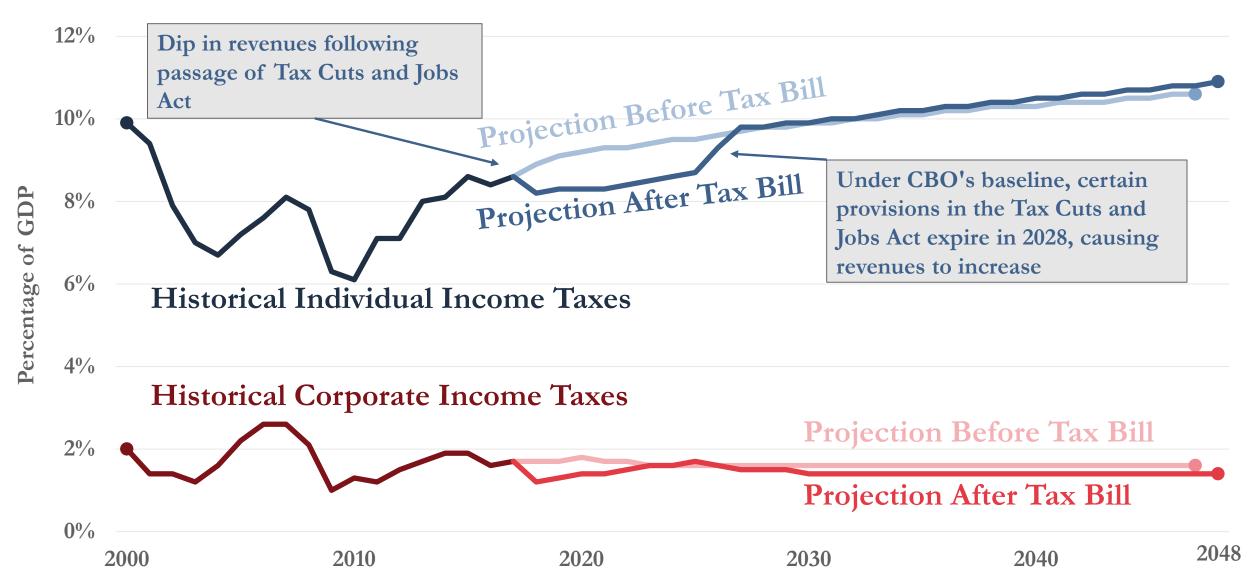
DEFICITS GROW AS SPENDING OUTPACES REVENUE





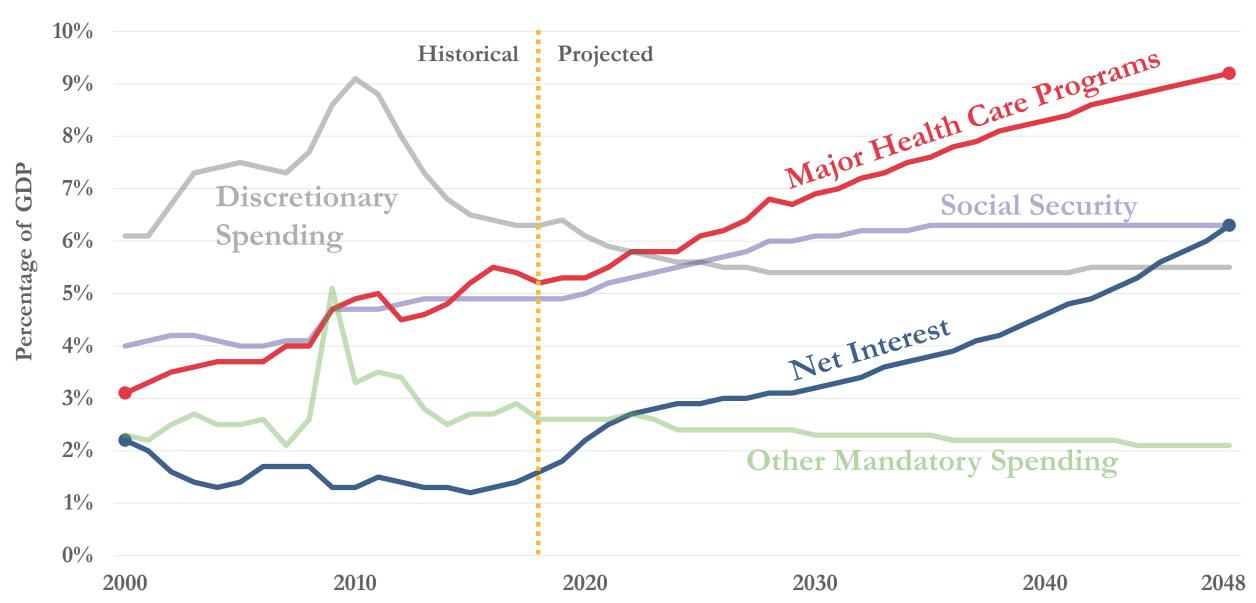
2017 TAX CUT REDUCES SHORT-TERM REVENUES





HEALTH CARE AND INTEREST PAYMENTS DRIVE SPENDING GROWTH





Source: Congressional Budget Office 2018 Long-Term Budget Outlook