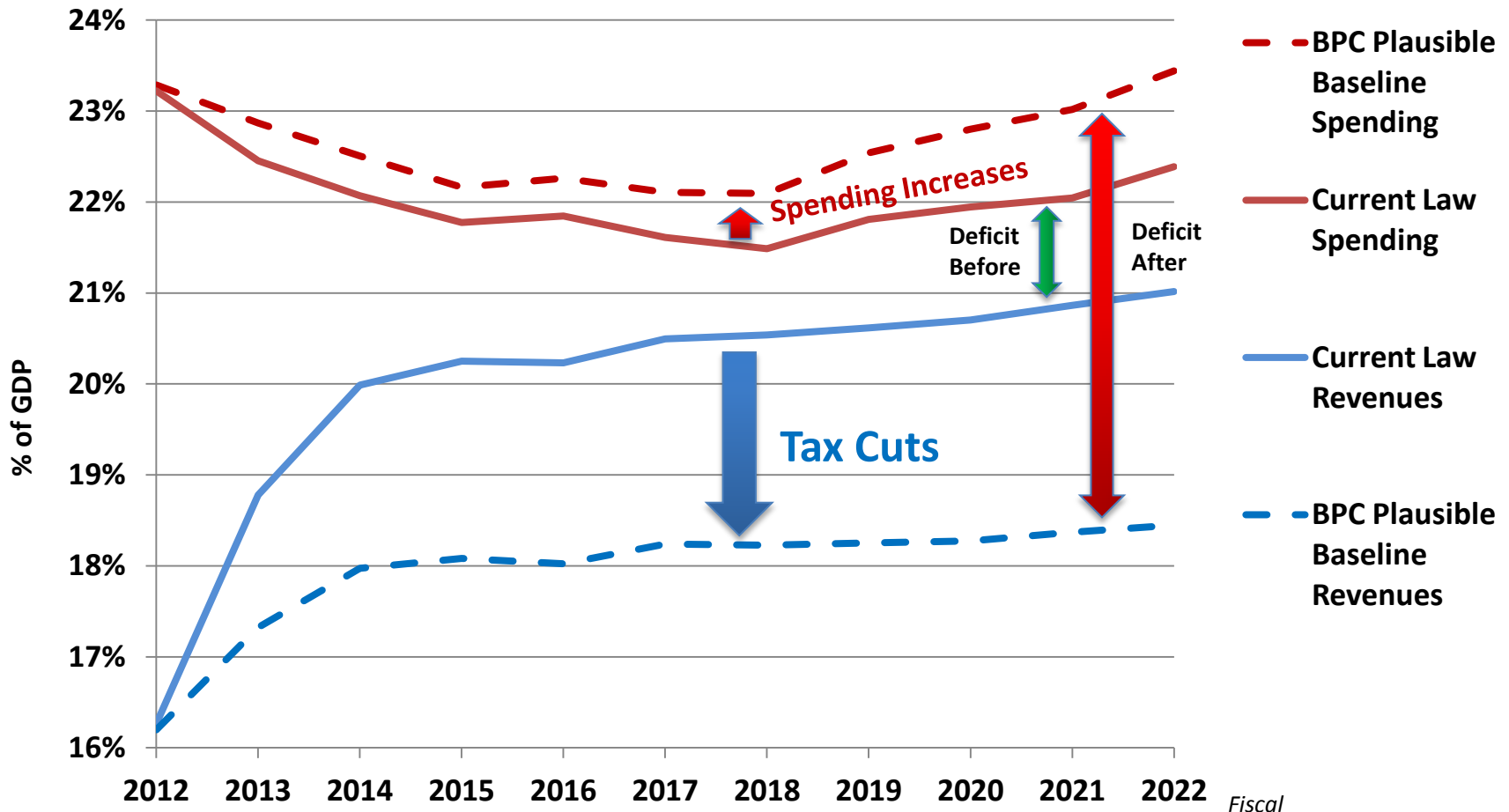


# THE CONSEQUENCES OF TAX CUTS AND LIFTING THE SEQUESTER



Note: Unlike current law, the Bipartisan Policy Center's Plausible Baseline assumes that the 2001, 2003, and 2010 tax cuts are extended, the AMT is indexed to inflation, Medicare's physician payment rates are maintained at their current rate (the "doc fix"), the looming sequester from the Budget Control Act of 2011 is lifted, and troops stationed overseas decline to 45,000 by 2015

Source: Congressional Budget Office (January 2012)  
[WWW.BIPARTISANPOLICY.ORG](http://WWW.BIPARTISANPOLICY.ORG)